

Leander Sea Scouts

Annual Accounts for year ending 31st March 2020

Treasurer's Report

The accounts this year have been prepared by me and checked by Scrutineer volunteer. To make them easier to understand the accounts are presented in a "Simplified Version". They are in a real time style; in other words, the values reflect actual costs and income to the end of the financial year. The reason for the real time presentation is that we do not have the resources to make accruals for liabilities and income known but not realized, these will fall into next year's accounts. That having been said I am mindful that to the best of my knowledge such sums as are not included will not affect the overall financial position of the Group.

Generally, where the figures vary from the previous year the following notes explain the variance.

Note 1. Following the resignation of the Subscription Coordinator during the previous year the identification of missing subscriptions was not followed up for some months. A new Subscription Coordinator has now been appointed and the missing subscriptions and now being collected and now appear in this year's accounts.

Note 2. Previous two earlier years of Gift Aid were reported as being collected in last year's accounts. This year's Gift Aid recovery reflects the previous year's subs collection as Gift Aid cannot be claimed until the following financial year.

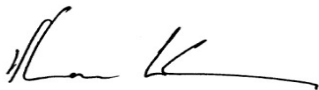
Note 3. The Group purchased a new safety boat now named "Bruno"

Note 4. Boat insurance for year ending 2019 included two years cover as the insurance company were late in submitting requests for payment to the Group.

Note 5 £1,000.00 was paid to the Explorer's activity account as their accounts are presented to the District separately but the subs are collected through the Leander banking arrangements.

The Group operate a petty cash account for Leaders to draw on rather to save them submitting many minor expense claims. To simplify these accounts, year-end account balancing and audit processes are necessary, these are consolidated into one summary however I am required to show three closing bank values i.e. petty cash account, main account and deposit account.

Funds are sufficient and place the Group in a position where standards.



Paul Lomas-Clarke

Treasurer